



Private placement to KKR completed

28 July 2020: Reference is made to the announcement by Avida Holding AB (publ) (“Avida”) on 27 May 2020 regarding the resolution on a conditional private placement of 9,090,909 new shares in Avida at a subscription price of NOK 26 per share, raising gross proceeds of approximately NOK 236 million to: (i) Eckern Finans Holding AB, an investment vehicle controlled by certain funds, client and accounts managed or advised by KKR Credit Advisors (US) LLC; and (ii) FSK Eckern Finans Holding AB, an investment vehicle controlled by certain funds, clients and accounts managed or advised by FS/KKR Advisor, LLC, pursuant to a subscription agreement (the “Private Placement”), as well as the subsequent announcement of 8 July 2020 regarding the satisfaction of the conditions for the Private Placement.

The Private Placement has today been completed.

Following registration of the new share capital pertaining to the Private Placement, Avida will have 70,576,359 shares outstanding, each with a quota (par) value of SEK 0.10.

For further information please contact:

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About Avida

Avida is a credit market company that since the start in 1983 has focused on offering loans to individuals and corporates. We are currently about 120 employees, with headquarters in Stockholm and offices in Oslo and Helsinki. We are building a high growth and high-quality business that will not tail off in growth and we have a growth target of SEK10bn loan book by 2020. At Avida we are not like everybody else in this business, we will always go that extra mile to help our customers turn their plans into reality and we promise that we always give our customer the proper attention and the chance to get the financing they need.

Avida is under the supervision of the Swedish Financial Supervisory Authority and our share is listed on NOTC, Oslo stock exchange and like all Swedish banks and credit market companies, we are covered by the state deposit insurance.