



Conditions for the conditional private placement to KKR satisfied; completion scheduled to take place on 28 July 2020

9 July 2020: Reference is made to the announcement by Avida Holding AB (publ) (“Avida”) on 27 May 2020 regarding (a) the resolution on a conditional private placement of 9,090,909 new shares in Avida at a subscription price of NOK 26 per share, raising gross proceeds of approximately NOK 236 million to: (i) Eckern Finans Holding AB, an investment vehicle controlled by certain funds, client and accounts (“KKR Funds”) managed or advised by KKR Credit Advisors (US) LLC (“KKR Bidco”); and (ii) FSK Eckern Finans Holding AB, an investment vehicle controlled by certain funds, clients and accounts (“FSK Funds”) managed or advised by FS/KKR Advisor, LLC (“FSK Bidco”); and together with KKR Bidco, “KKR”), pursuant to a subscription agreement (the “Private Placement”); and (b) the conditional offer by KKR to acquire shares in Avida at NOK 26 per share (the “Conditional Offer”), as well as subsequent announcements of 28 May 2020 and 11 June 2020 regarding the launch and expiry of the offer period of the Conditional Offer.

All regulatory approvals and other closing conditions for the Private Placement have now been satisfied. The Private Placement will accordingly be completed on or around 28 July 2020.

Following registration of the new share capital pertaining to the Private Placement, Avida will have 70,576,359 shares outstanding, each with a quota (par) value of SEK 0.10.

The Conditional Offer is scheduled to be completed in close connection with the completion of the Private Placement.

For further information please contact:

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About Avida

Avida is a credit market company that since the start in 1983 has focused on offering loans to individuals and corporates. We are currently about 115 employees, with headquarters in Stockholm and offices in Oslo and Helsinki. We are building a high growth and high-quality business that will not tail off in growth and we have a growth target of SEK10bn loan book by 2020. At Avida we are not like everybody else in this business, we will always go that extra mile to help our customers turn their plans into reality and we promise that we always give our customer the proper attention and the chance to get the financing they need.

Avida is under the supervision of the Swedish Financial Supervisory Authority and our share is listed on NOTC, Oslo stock exchange and like all Swedish banks and credit market companies, we are covered by the state deposit insurance.

